# Financial Budgeting, Forecasting & Audit Readiness

## Hands-On Workshop using Palantir Financial Readiness Module

Government agencies are facing several challenges particularly around budgeting/forecasting, contracts/grant management and financial audit readiness. The agencies must ensure that organizational spending is aligned with their highest priorities and that funding is optimally allocated to minimize risks and inefficiencies. However, agencies face key challenges such as: multiple legacy data environments with aging systems; data and tools housed in incompatible formats; and varying degrees of data health, usability, and accessibility. Understanding and managing the grants and contracts involves integrating and analyzing data on grant applications, performance, funding dollars, allocation formulas, organizational overhead, personnel and more. Harmonizing the complex web of data and coding schemes to track the funding process and grant performance is very complex. The DOD has set its sights on receiving a clean audit by 2027. To accomplish this objective, the agencies need to be able to reconcile dollars in the myriad of different financial systems in a highly regulated environment. The financial budgeting, forecasting and audit work deals with massive data sets and is often very manual and laborious work involving multiple data sources and excel spreadsheets.

This 2-hour, instructor-led workshop will provide attendees with the hands- on knowledge needed to see how Palantir Financial Management is an easy to use, comprehensive and configurable module that brings together budget, financial, and contracting data. The attendees will be able to use Palantir platform to securely unify financial data across silos, systems, and functions — helping create a collaborative, secure foundation for financial management professionals to analyze portfolios, track budgets, and intelligently reallocate funds.

*Learning Outcomes:*

- Effectively manage contracts/grants and tracking funds allocation
- Effectively manage budgeting and forecasting
- Ensuring audit readiness and effectively detecting risk & fraud
- Proactively identify variance and reprogram funds unliquidated obligations
- Achieving prioritized view of unobligated funds using single pane of glass
- Visualizing funds available to spend and funds available for reallocation
- Visualizing and detecting unmatched transactions, discrepancies, and unauthorized payments
- Creating push notification alerts to identify and correct discrepancies in funds allocation

**Audience:** Suitable for Agency Senior Leadership, Budget Managers, Resource Managers, Program Managers, Grant Managers, Contracts Managers, Auditors, System Integrators, Automation Developers, Process Specialists, IT Directors & Managers, Chief Data Officers, Data Analysts.

**Type of Seminar:** Educational / Market Research covering various technologies. You will qualify for 2 CE (Continuing Education) Credits for your existing certifications.

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